



# Important Information Regarding Changes to Your CCU Visa® Statement

As our valued member, Corning Credit Union wants you to be aware of new changes to your credit card statement required by the Credit Card Accountability, Responsibility and Disclosure (CARD) Act, which went into effect on February 22, 2010. You may recall that at that time, certain changes were made to your statement including the addition of a "Payment Information" box on page one.

Beginning with this statement, we have made additional changes in order to comply with the next phase of the CARD Act. These changes include the addition of a "Summary of Account Activity" box to the first page of the statement as well as changes to the totals section at the end of the statement. If you have any questions about the changes discussed in this insert or about your statement, please call Corning Credit Union at 607-962-3144 or 800-677-8506 during business hours. We appreciate your business and look forward to continuing to meet your credit card needs.

## Changes to Page One of Your Monthly Visa Statement

Beginning with this statement, you will see a box on the first page of your statement with a summary of account activity for your Visa loan. Below is an example of what the box may look like.

Visa® Payment Coupon

MEMBER ACCOUNT #	CREDIT CARD NUMBER	AMOUNT PAST DUE	CURRENT AMOUNT DUE	REQUIRED PAYMENT DUE	AMOUNT ENCLOSED
XXXXXX-XXXX	XXXX XXXX XXXX XXXX	0.00	10.00	10.00	

The card has been purchased (see 1089)  
 123 MAIN ST  
 CORNING NY 14830

TOTAL NEW BALANCE	AMOUNT OVER CREDIT LIMIT
68.56	0.00

CORNING CREDIT UNION

MEMBER ACCOUNT #	CREDIT CARD NUMBER	STATEMENT DATE	CREDIT CARD LIMIT	UNUSED CREDIT AVAILABLE	TOTAL NEW BALANCE
XXXXXX-XXXX	XXXX XXXX XXXX XXXX	05/21/10	5000.00	4931.44	68.56

SUMMARY OF ACCOUNT ACTIVITY		PAYMENT INFORMATION	
Previous Balance	\$252.80	New Balance	\$68.56
Payments	\$252.80	Minimum Payment Due	\$10.00
Other Credits	\$0.00	Payment Due Date	06/15/10
Purchase	\$68.56	LATE PAYMENT WARNING: If we do not receive your minimum payment by the date listed above, you may have to pay a \$20.00 late fee.	
Cash Advance	\$0.00	MINIMUM PAYMENT WARNING: If you make only the minimum payment each period, you will pay more interest and it will take you longer to pay off your balance. For example:	
Past Due Amount	\$0.00	If you make no payments	You will pay about \$71.00
Fees Charged	\$0.00	If you make only the minimum payment	You will pay about \$71.00
Interest Charged	\$0.00	If you make no payments	You will pay about \$71.00
New Balance	\$68.56	If you make only the minimum payment	You will pay about \$71.00
Credit Limit	\$5,000.00	If you make no payments	You will pay about \$71.00
Available Credit	\$4,931.44	If you make only the minimum payment	You will pay about \$71.00
Statement closing date	05/21/10	If you make no payments	You will pay about \$71.00
Days in billing cycle	31	If you make only the minimum payment	You will pay about \$71.00

**Sample - For Reference Only**

SUMMARY OF ACCOUNT ACTIVITY

Previous Balance	\$252.80
Payments	\$252.80
Other Credits	\$0.00
Purchase	\$68.56
Cash Advance	\$0.00
Past Due Amount	\$0.00
Fees Charged	\$0.00
Interest Charged	\$0.00
New Balance	\$68.56
Credit Limit	\$5,000.00
Available Credit	\$4,931.44
Statement closing date	05/21/10
Days in billing cycle	31

## Changes to Card Totals Section of Your Statement

The card totals section at the end of your statement will now include:

- 1 Total fees this period
- 2 Total interest on purchases, cash advances, and total interest this period
- 3 Total fees and interest charged Year-to-Date
- 4 Information about how your interest charge is calculated

**Sample - For Reference Only**

<b>1 FEES</b>	TOTAL FEES FOR THIS PERIOD	0.00
<b>2 INTEREST CHARGED</b>	Interest Charge on Purchases	8.62
	Interest Charge on Cash Advance	1.03
	TOTAL INTEREST FOR THIS PERIOD	9.65
<b>3 2010 Totals Year-to-Date</b>		
	Fees Charged YTD	\$0.00
	Interest Charged YTD	\$9.65
<b>4 INTEREST CHARGE CALCULATION</b>	Your Annual Percentage Rate (APR) is the annual interest rate on your account.	
	Annual Percentage Rate (APR)	Bal Subject to Interest Rate
	13.900%	729.98
	13.900%	87.00
		Interest Charge
		8.62
		1.03